

# LS Power



## Wyoming Colorado Intertie Update

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LS Power

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*Bringing Energy Forward*



# LS Power

- LS Power is a power generation and transmission group

## Power Generation

- Over 25,000 MW of development, construction, or operations experience
- Active development of renewable and fossil generation resources

## Transmission

- 235-mile, 500 kV ON Line Transmission Project under construction
- 235-mile, 2-345 kV Cross Texas Transmission facilities under construction

## Acquisition

- Over \$4 billion in private equity capital dedicated to energy sector
- Acquired ~ 17,000 MW of power generation

## Functional Expertise

Project Development

Licensing & Environmental

Regulatory & Transmission

Power Marketing

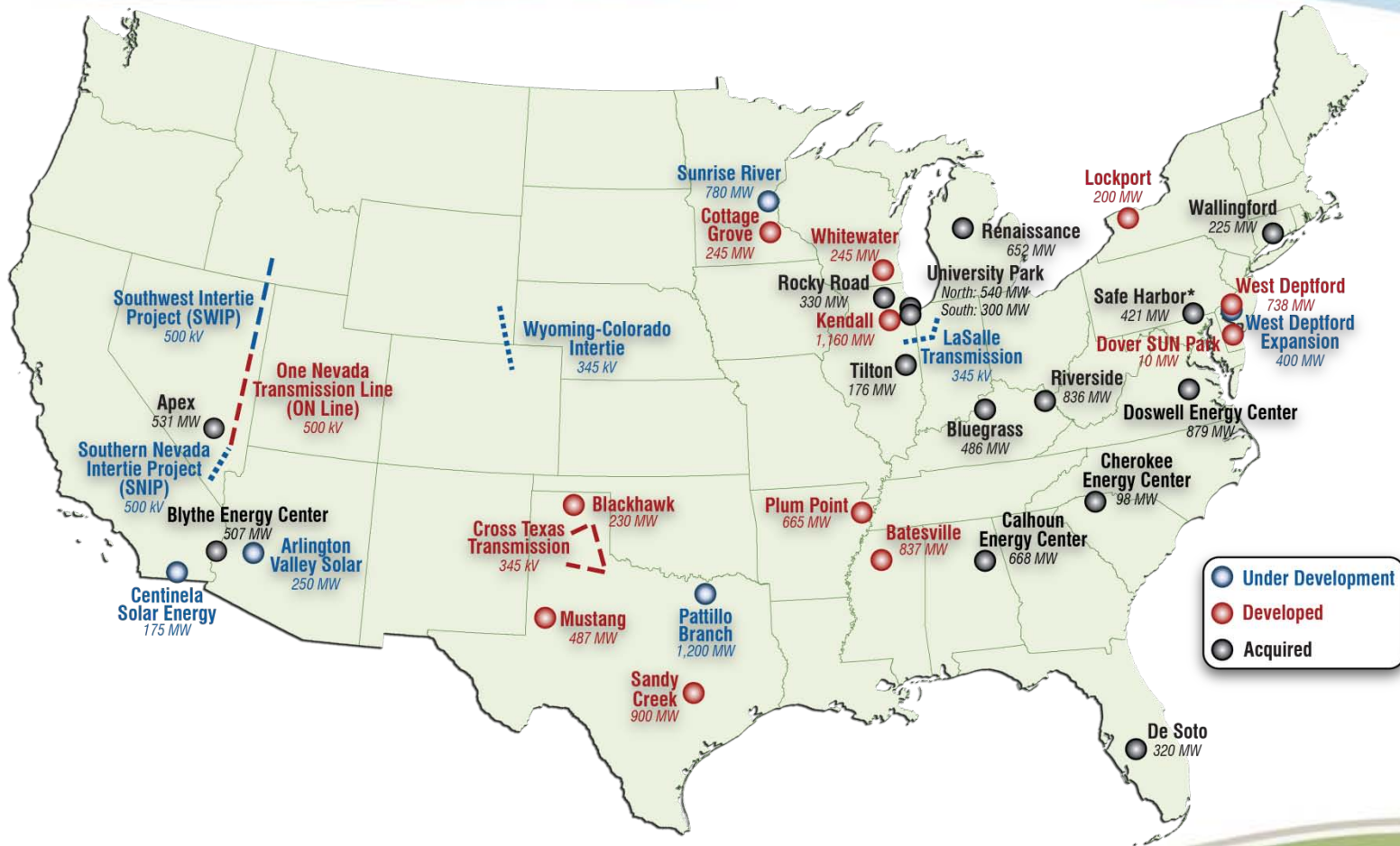
Project Finance

Construction & Operations

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# Project Portfolio



- Under Development
- Developed
- Acquired

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\* One-third ownership interest in Safe Harbor

# LS Power Transmission 2011

Financed and Began Construction on 2 High Voltage Transmission Projects Representing \$1 Billion Investment

Great Basin Transmission  
Approximately 235 miles of  
single-circuit 500 kV in Nevada



Cross Texas Transmission  
Approximately 235 miles of  
double-circuit 345 kV in Texas



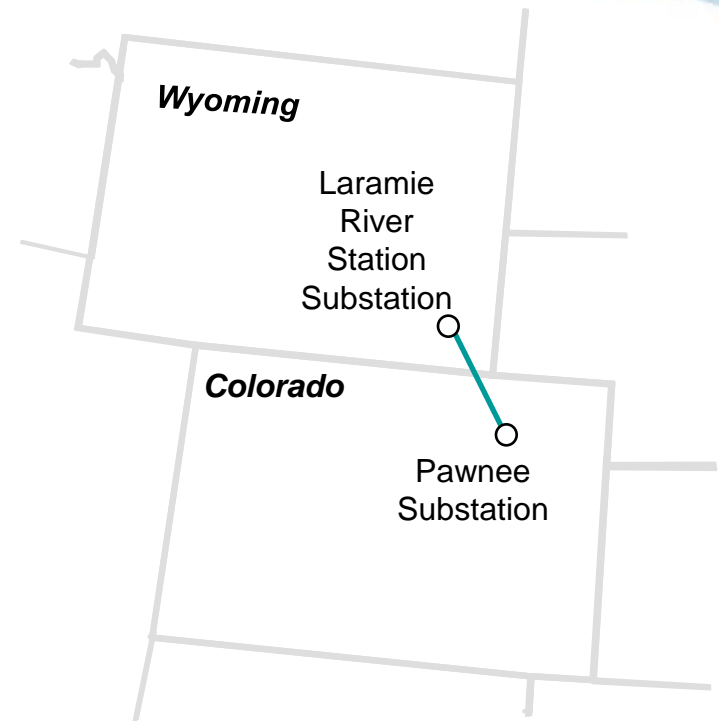
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# WCI Overview



- New line between SE Wyoming and Colorado
- 345 kV, ~180 miles
- ~900 MWs of transfer capability
- Public-Private Partnership
  - LS Power & WIA
- 100% private land with minimal environmental concerns
- Feasibility studies completed
- Technical studies in progress
- FERC approved OATT
- In-service: as early as 2016



# WCI Update



- Transmission request received in July 2011
  - 100% of capacity up to 900 MW
- Request triggered auction process
  - Ended in August 2011
  - No other bidders were willing to beat current offer
- WCI and potential customer are negotiating a TSA
  - Major terms agreed upon
  - Customer's data shows very high quality wind resource
  - Customer willing to provide significant security
- After TSA execution
  - FERC approval required
  - Examine market and timing
  - Advance development activities



# Thank You

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