



Wyoming Infrastructure Authority:

Financing Large-scale Energy Projects Panel

Fall Conference 2011



Overview: Energy Asset Advisors

Energy Asset Advisors, LLC is a boutique investment bank focused on providing superior execution and service to small and middle-market energy industry clients

Conventional Power

- Generation
- T&D

Oil & Gas

- Upstream E&P
- Midstream
- Downstream
- Services

Renewables

- Wind
- Solar
- Biomass
- Biofuels

Current / Recent Transactions

- Sellside M&A Advisor to 5MW New Jersey Solar PV Project
- Financial Advisor to 150MW California Solar PV Project
- Sellside M&A Advisor to 20MW California Solar PV Project
- Sellside M&A Advisor to Jet Fuel Marketing Company
- Financial Advisor to 550MW CCGT Project
- Financial Advisor to 642MW ERCOT Wind & Gas Project Portfolio
- Financial Advisor to 3,000MW Wyoming Wind & Transmission Project (**Pathfinder**)



Jeffrey Myers – *Operating Partner, Stonepeak Infrastructure Partners*

Mr. Myers is an entrepreneur focused on opportunities in the North American independent power sector. Current activities include roles as a Director, advisor and consultant to Western Bioenergy. Western Bioenergy is wholly owned by Dalkia Canada, and is responsible for the development of a \$500 million, four plant biomass power generation fleet in British Columbia and Saskatchewan. Mr. Myers has over thirty years of experience in the energy sector, including development and leadership roles with Union Gas, Nordic Power, and Westcoast Energy prior to the formation of Pristine Power. From 1998 to 2002, Mr. Myers was President of Westcoast Power up to and including the divestiture of the business after the closing of the sale of Westcoast Energy to Duke Energy. Mr. Myers is a director of Tonbridge Power Inc.(TSX-V: TBZ), a developer of transmission lines, and a past Director of Association of Power Producers of Ontario. Mr. Myers holds a Master of Business Administration from the University of Windsor and an Honours Bachelor of Arts in Business Administration from the University of Western Ontario.

Marc Ricks – *Vice President, Goldman Sachs*

Mr. Ricks is a Vice President in the infrastructure investment team of the Merchant Banking Division and is based in New York. He is responsible for developing and executing against infrastructure investment opportunities in the power, transmission, and utilities sectors in the Americas. Marc joined Goldman Sachs in 2007 after serving in the administration of Mayor Michael Bloomberg, most recently as Chief of Staff to the Deputy Mayor for Economic Development & Rebuilding. In that capacity, he assisted with the oversight of a variety of agencies and projects in areas such as land use, infrastructure, housing, small business services, corporate attraction, and tourism promotion. Previously he was a management consultant at McKinsey & Company, where he worked on projects in financial services and other industries. Marc received an A.B. from Princeton University and a M.B.A. from Harvard, where he also taught undergraduate economics.

John Sellers – *Managing Partner, Yavapai Regional Capital*

John's banking career includes over 30 years in International Energy, Infrastructure and Project Finance with JP Morgan in London, Chase Manhattan in Australia and New York and 3 years with Salomon Brothers in Sales and Trading in New York. He was Global Head of Project Finance for Paribas [now BNP Paribas] in Paris. Overall he has been responsible for over \$30 billion of successful project financings in the energy and infrastructure sectors in over 30 countries. In 2003 he served as advisor to the Chairman of the California Power Authority. Six years of community service in California and Arizona since then included being Chairman of MHAAA [a proposed water PPP], member of the Weimar MAC in California and a recipient of the Placer County Firefighters Community Service award in 2006. He has an Honors Degree in Aeronautical Engineering from Loughborough University, England and a Diploma in Business Administration from the Manchester Business School, England. In Prescott he is affiliated with Yavapai Big Brothers & Sisters, Prevent Child Abuse Arizona and Men Mentoring Boys.



Key Panel Points of Discussion

- **Transmission Projects: Lessons Learned**
- **Risk Profiles and Requirements of Capital**
- **Public-Private Partnerships & Bridging Classes of Capital**
- **Financing Alternatives post-Federal Subsidies**