

**WYOMING INFRASTRUCTURE AUTHORITY**

Financial Statements  
For the Period Ending  
May 31, 2011



**Scott**

# WYOMING INFRASTRUCTURE AUTHORITY

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*Service-Value-Integrity*

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Board of Directors  
Wyoming Infrastructure Authority  
Cheyenne, Wyoming

We have compiled the accompanying balance sheet of Wyoming Infrastructure Authority as of May 31, 2011, the related statements of revenue and program expenses for the month and year to date ending May 31, 2011, and the statement of cash flows for the year to date ending May 31, 2011, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

A compilation is limited to presenting in the form of financial statements information that is the representation of management. We have not audited or reviewed the accompanying financial statements, and accordingly, do not express an opinion or any other form of assurance on them.

Management has elected to omit substantially all of the disclosures required by generally accepted accounting principles. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Company's financial position, results of operations and cash flows. Accordingly, these financial statements are not designed for those who are not informed about such matters.

Cheyenne, Wyoming  
July 20, 2011

**WYOMING INFRASTRUCTURE AUTHORITY**

Balance Sheet

(Compiled)

May 31, 2011

		2011
<b>ASSETS</b>		
<i>Current Assets:</i>		
Cash		\$ 8,009.12
Savings		379,105.07
Certificates of deposit		1,460,661.68
Accounts receivable		-
Total current assets		<u>1,847,775.87</u>
<i>Long-Term Assets:</i>		
Note Receivable		<u>34,500,000.00</u>
<b>Total Assets</b>		<u><u>\$ 36,347,775.87</u></u>
<b>LIABILITIES AND NET ASSETS</b>		
<i>Current Liabilities:</i>		
Accounts payable		\$ -
Overdraft protection payable		-
Payroll taxes payable		390.47
Retirement plan payable		-
Total current liabilities		<u>390.47</u>
<i>Long-Term Liabilities:</i>		
Note payable		34,500,000.00
Total long-term liabilities		<u>34,500,000.00</u>
Total Liabilities		<u>34,500,390.47</u>
<i>Net Assets:</i>		
Unrestricted		(5,317,240.39)
Net increase (decrease) in net assets		7,164,625.79
Total net assets		<u>1,847,385.40</u>
<b>Total Liabilities and Net Assets</b>		<u><u>\$ 36,347,775.87</u></u>

**WYOMING INFRASTRUCTURE AUTHORITY**

Combined Statements of Revenue and Expenses

(Compiled)

For the Period Ended May 31, 2011

	Month to Date	Year to Date
<b>Revenue</b>		
State of Wyoming	\$ -	\$ 7,790,387.50
Project income	-	-
Miscellaneous income	3,750.00	12,954.10
Bond fees	-	43,125.00
Interest income	82.34	9,269.26
<b>Total Revenue</b>	<b>3,832.34</b>	<b>7,855,735.86</b>
<b>Expenses:</b>		
Professional fees	30,426.26	341,799.79
Bank fees	105.20	4,386.17
Conference and training	-	12,688.60
Equipment	-	-
Communications	339.00	2,145.61
Office expenses	1,485.50	9,381.32
Rent	1,783.58	21,640.72
Personnel services	13,463.97	176,221.21
Payroll taxes	1,224.09	16,554.80
Travel and per diem	3,091.37	38,056.35
Vehicle expense (Exec Dir)	-	1,280.43
Insurance (Business)	-	7,945.00
Insurance (Health)	1,533.01	15,686.21
Pension (Exec Dir)	1,863.36	18,531.62
Telephone	1,041.95	17,057.29
Project & studies	-	7,734.95
Indirect allocated expense	-	-
<b>Total Expenses</b>	<b>56,357.29</b>	<b>691,110.07</b>
<b>Change in Net Assets</b>	<b>\$ (52,524.95)</b>	<b>\$ 7,164,625.79</b>



**WYOMING INFRASTRUCTURE AUTHORITY**

WIA Statements of Revenue and Expenses

Net of Direct and Indirect Project Costs

(Compiled)

For the Period Ended May 31, 2011

	Month to Date	Year to Date
<b>Revenue</b>		
State of Wyoming	\$ -	\$ 7,790,387.50
Miscellaneous income	3,750.00	12,954.10
Bond fee	-	43,125.00
Interest Income	82.34	9,269.26
<b>Total Revenue</b>	<b>3,832.34</b>	<b>7,855,735.86</b>
<b>Expenses:</b>		
Professional fees	25,686.09	293,355.03
Bank fees	105.20	4,386.17
Conference and training	-	12,688.60
Equipment	-	-
Communications	339.00	2,145.61
Office expenses	1,485.50	9,381.32
Rent	1,783.58	21,640.72
Personnel services	13,463.97	176,221.21
Payroll taxes	1,224.09	16,554.80
Travel and per diem	3,091.37	38,056.35
Vehicle expense (Exec Dir)	-	1,280.43
Insurance (Business)	-	7,945.00
Insurance (Health)	1,533.01	15,686.21
Pension (Exec Dir)	1,863.36	18,531.62
Telephone	1,041.95	17,057.29
Projects & studies	-	7,734.95
Direct expenses	51,617.12	642,665.31
Indirect allocated expenses	(10,323.46)	(126,212.62)
<b>Total Expenses</b>	<b>41,293.66</b>	<b>516,452.69</b>
<b>Change in Net Assets</b>	<b>\$ (37,461.32)</b>	<b>\$ 7,339,283.17</b>

**WYOMING INFRASTRUCTURE AUTHORITY**

TOT3 Statements of Revenue and Expenses

(Compiled)

For the Period Ended May 31, 2011

	Month to Date	Year to Date
<b>Revenue</b>	\$ -	\$ -
Total Revenue	-	-
<b>Expenses:</b>		
Professional fees	4,740.17	26,669.76
Bank fees	-	-
Conference and training	-	-
Equipment	-	-
Communications	-	-
Office expenses	-	-
Rent	-	-
Personnel services	-	-
Payroll taxes	-	-
Travel and per diem	-	-
Vehicle expense (Exec Dir)	-	-
Insurance (Business)	-	-
Insurance (Health)	-	-
Pension (Exec Dir)	-	-
Telephone	-	-
Interest expense	-	-
Direct expenses	4,740.17	26,669.76
Indirect allocated expenses	5,161.73	63,106.31
Total Expenses	9,901.90	89,776.07
<b>Change in Net Assets</b>	\$ (9,901.90)	\$ (89,776.07)

**WYOMING INFRASTRUCTURE AUTHORITY**  
High Plains Express Statements of Revenue and Expenses  
(Compiled)  
For the Period Ended May 31, 2011

	Month to Date	Year to Date
<b>Revenue</b>	\$ -	\$ -
Total Revenue	-	-
<b>Expenses:</b>		
Professional fees	-	19,067.50
Bank fees	-	-
Conference and training	-	-
Equipment	-	-
Communications	-	-
Office expenses	-	-
Rent	-	-
Personnel services	-	-
Payroll taxes	-	-
Travel and per diem	-	-
Vehicle expense (Exec Dir)	-	-
Insurance (Business)	-	-
Insurance (Health)	-	-
Pension (Exec Dir)	-	-
Telephone	-	-
Interest expense	-	-
Direct expenses	-	19,067.50
Indirect allocated expenses	-	-
Total Expenses	-	19,067.50
<b>Change in Net Assets</b>	\$ -	\$ (19,067.50)

**WYOMING INFRASTRUCTURE AUTHORITY**  
Wyoming Collector System Statements of Revenue and Expenses  
(Compiled)  
For the Period Ended May 31, 2011

	Month to Date	Year to Date
<b>Revenue</b>	\$ -	\$ -
Total Revenue	-	-
<b>Expenses:</b>		
Professional fees	-	2,707.50
Bank fees	-	-
Conference and training	-	-
Equipment	-	-
Communications	-	-
Office expenses	-	-
Rent	-	-
Personnel services	-	-
Payroll taxes	-	-
Travel and per diem	-	-
Vehicle expense (Exec Dir)	-	-
Insurance (Business)	-	-
Insurance (Health)	-	-
Pension (Exec Dir)	-	-
Telephone	-	-
Interest expense	-	-
Direct expenses	-	2,707.50
Indirect allocated expenses	5,161.73	63,106.31
Total Expenses	5,161.73	65,813.81
<b>Change in Net Assets</b>	<b>\$ (5,161.73)</b>	<b>\$ (65,813.81)</b>

**WYOMING INFRASTRUCTURE AUTHORITY**

Total Projects Statements of Revenue and Expenses

(Compiled)

For the Period Ended May 31, 2011

	Month to Date	Year to Date
<b>Revenue</b>	\$ -	\$ -
Total Revenue	-	-
<b>Expenses:</b>		
Professional fees	4,740.17	48,444.76
Bank fees	-	-
Conference and training	-	-
Equipment	-	-
Communications	-	-
Office expenses	-	-
Rent	-	-
Personnel services	-	-
Payroll taxes	-	-
Travel and per diem	-	-
Vehicle expense (Exec Dir)	-	-
Insurance (Business)	-	-
Insurance (Health)	-	-
Pension (Exec Dir)	-	-
Telephone	-	-
Interest expense	-	-
Direct expenses	4,740.17	48,444.76
Indirect allocated expenses	10,323.46	126,212.62
Total Expenses	15,063.63	174,657.38
<b>Change in Net Assets</b>	\$ (15,063.63)	\$ (174,657.38)