

**Minutes**  
**WYOMING INFRASTRUCTURE AUTHORITY**  
**BOARD OF DIRECTORS MEETING**  
February 26, 2010

I. Roll-call, Establish Quorum

Board Members in attendance included Mike Easley, Bryce Freeman, Bret Jones and J.M. Shafer. A quorum was established. Also participating were Steve Ellenbecker, Executive Director, Holly Martinez, Administrative Manager, Tom Dennis and Johanna Polsenberg representing Cassidy & Associates.

II. Approve Agenda

Steve asked the Board to add the transfer of the TWE Project between Anschutz and TransWest Express under possible formal actions. Mike asked to add WIA financial reporting under new business. Bret made a motion to approve the agenda as amended. Bryce seconded that motion. The agenda was approved by unanimous assent.

III. Approve Minutes from January 25, 2010

J.M. made a motion to approve the January 25, 2010 minutes. Bret seconded that motion. The minutes were approved by unanimous assent.

IV. Public Comment Opportunity

No public comment was offered.

V. Washington DC Update- Tom Dennis, Cassidy & Associates

Tom Dennis gave a brief update to the Board on climate change and transmission developments in Washington.

VI. Possible Formal Action Items

• **Consideration of Changes to the WIA By-Laws**

Steve Ellenbecker recommended that the Board revise the WIA By-Laws by eliminating the final paragraph of Article II, Section I, which otherwise precludes a given Board member from holding an specific officer position for more than two consecutive two year terms.

- Bryce made a motion to amend the By-Laws pursuant to Steve's discussion. J.M. seconded that motion. Motion was approved by unanimous assent.

• **WY-Colorado Intertie Project Budget**

WCI Management Committee met Jan. 12 and recommends that the time frame for expenditures under the currently approved WCI budget be extended from December 31, 2009 through June 30, 2010, without any increase in the currently authorized budget amount.

- J.M. made a motion to extend the WCI budget from December 31, 2009 to June 30, 2010. Bret seconded that motion. Motion was approved with unanimous assent.

- **Assignment of Interests in the Wyoming West Project**  
Steve Ellenbecker recommended that the Board authorize final execution of the proposed agreement transferring National Grid's interest in the Wyoming West Project to the WIA, and execution of the parallel assignment of interest from the WIA to TransWest Express (TWE), subject to confirmation that the updated final document contains the same provisions as it did when last offered.
  - Bryce made a motion to execute agreements. J.M. seconded that motion. Motion was approved with unanimous assent.
  
- **Transfer of the TWE Project from Anschutz to TransWest Express**  
Bret made a motion to authorize staff to enter into an agreement transferring the rights from Anschutz to TransWest Express. J.M. seconded that motion. Motion was approved with unanimous assent.

VII. Staff Activity Report - Steve Ellenbecker:

Steve Ellenbecker gave an update on the activities and recent developments. Listed below are the topics that were discussed:

- Legislative Action on the WIA Budget
- Legislative Update for the 2010 Session
- Transmission Project Update
- Status of ICF Work on Transmission Collector System
- Upcoming Quarterly Board Meeting Venues
- April 27, 2010 Quarterly Board Meeting
  - logistics

VIII. New Business

Mike Easley asked the staff to add the monthly financial reports to the monthly conference call agenda. Mike also asked that the staff send out the financial reports to the Board electronically.

IX. Executive Session

The Board and Steve Ellenbecker went into Executive Session

X. Adjournment